

Summary of Material Modifications

The Trustees made a change to the Preretirement Survivor Benefit, in that eligible unmarried participants may designate up to two beneficiaries, regardless of age, effective August 1, 2013.

Furthermore, due to the Supreme Court of the United States decision finding the Defense of Marriage Act to be unconstitutional, the following language on pages 12 and 14 in the 2012 Summary Plan Description no longer applies, effective September 16, 2013:

Page 12:

(By federal law, same sex married couples are not eligible for this benefit form, but you may name a beneficiary as described in the “Unmarried participants” section above.)

Page 14:

(By federal law, same sex married participants are not eligible for this form of payment, by may elect any other form of payment.)

The opening paragraph to Section 7.07 found on Page 41 of your July 2012 Summary Plan Description should read as follows:

“7.07 A Participant who terminates employment with entitlement to a pension benefit pursuant to Articles 5, 6 and 8 may, subject to the provisions of Sections 7.02(a) and 7.03, elect to convert the pension benefit otherwise payable to her into an Optional Form of Pension of Actuarial Equivalent value, as permitted under this Section. A Participant who retires on a disability benefit under Article 9 may only elect the Optional Form of Pension set forth in paragraph (c) below or, if married, an Alternate Form of Joint Survivor Pension, as set forth in paragraph (d) below, and such Optional Form of Pension will take effect on her Normal Retirement Date. Notwithstanding the foregoing a Participant who (i) remains in active service on or after her Normal Retirement Date, or (ii) separates from service on or after the date she is eligible for an Early Retirement Benefit and defers payment thereof, may, subject to the provisions of Sections 7.02(a) and 10.03, elect (by filing a completed form with the Trustees or the Fund Manager) an Optional Form of Pension described below to be effective in the event of her death prior to her Retirement Date. The Optional Forms of Pension are as follows:”

The underlined phrase was inadvertently left out of the publication.

In addition, Section 4.02(b) is amended as of October 22, 2012, to say that “Past Service Credit shall not be granted for benefit accrual purposes to an Employee:

(8) for employment with StaffCo of Brooklyn LLC prior to July 1, 2011.”