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NYSNA Pension Plan

New Participant Information

• (877) RN BENEFITS [762-3633] • www.rnbenefits.org

Defined benefit plan

- Once a participant has completed five years of credited service, that participant will be VESTED and upon retirement will receive a monthly pension benefit for the rest of his/her life.

Employer makes all contributions

- RN contributes nothing

Portable between more than 25 participating facilities in the New York City area (see back)

How the pension benefit is calculated

- Mathematical formula that recognizes earnings (base salary and experience differential only) and years of credited service
- Based on the highest final average earnings for any five complete calendar years during the last 10 years of covered employment immediately before termination

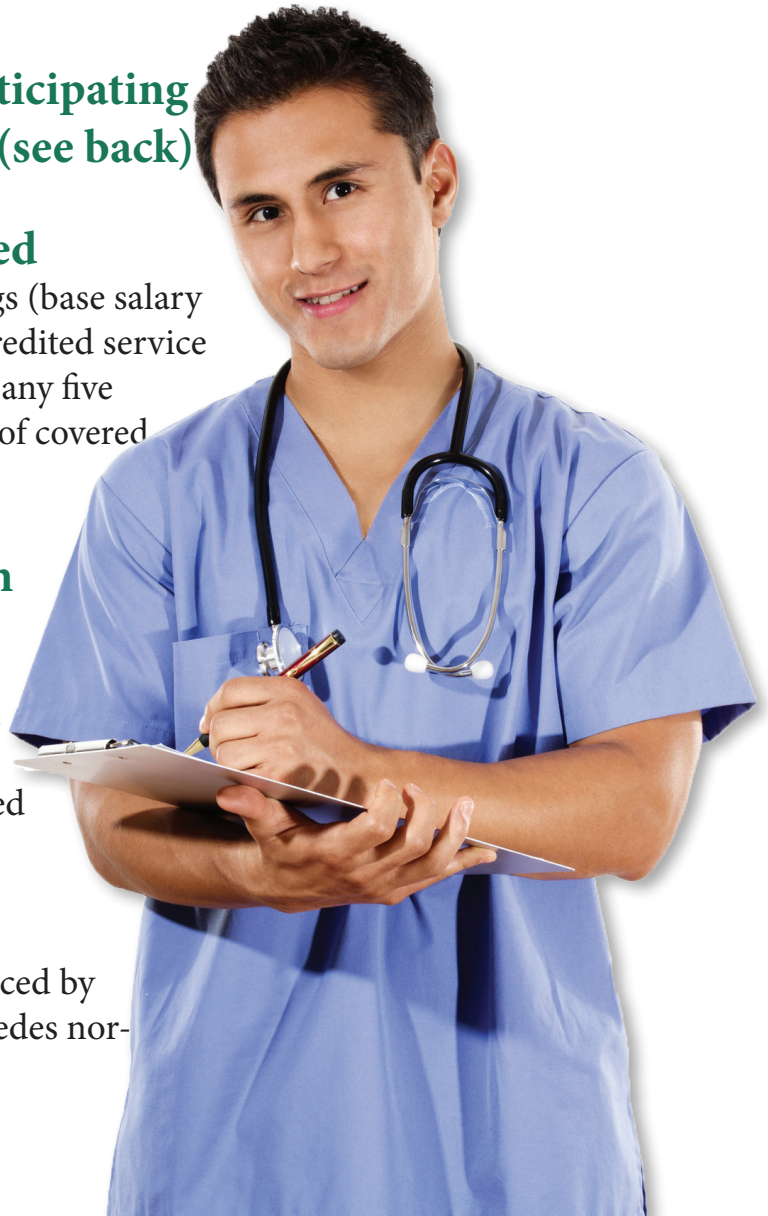
3 retirement options to choose from

Normal retirement starting at age 65

Early retirement (unreduced) Must retire from active covered employment between the ages of 60 and 64 and have at least 20 years of credited service

Early retirement

Must retire between the ages of 55 and 64 (reduced by 1/2% for each month that early retirement precedes normal retirement at 65)





Deferred Vested Benefit

Available to participants who are vested and leave the Plan prior to being eligible for retirement reductions

Payable at Normal Retirement age 65 with no reductions or between age 55 and 64 with early retirement reductions

The Preretirement Survivor Benefit

- Available if a vested participant dies before she/he retires
- If married, the spouse is automatically the beneficiary. The spouse can waive his/her rights to this benefit and another beneficiary can be designated.
- If single, the participant may name up to two beneficiaries on a Preretirement Survivor Benefit Designation Form
- The beneficiaries will receive 50% of a reduced, monthly benefit for life

NYSNA Pension Plan Participating Facilities

Brooklyn Hospital Center
Centerlight Health System
Flushing Hospital Medical Center
Gracie Square Hospital Interfaith
Medical Center
Kingsbrook Jewish Medical Center
Maimonides Medical Center
Montefiore Medical Center
Montefiore Mount Vernon
Montefiore New Rochelle
Mount Sinai Hospital
Mount Sinai St. Luke's
Mount Sinai West
Nephro Care, Inc
New Jewish Home
New York Dialysis Management, Inc.
New York Dialysis Services, Inc.
(Sound Shore Dialysis Center)

New York Dialysis Services, Inc./ABC
New York Eye & Ear Infirmary of
Mount Sinai
New York Methodist Hospital
New York Presbyterian Hospital
New York State Nurses Association
Pension Plan and Benefits Fund
Peconic Bay Medical Center
Schaeffer Extended Health Care Center
St. Joseph Hospital
Staten Island University Hospital – North
Syosset Hospital
Terence Cardinal Cooke
Health Care Center
Union Community Health Plan
Wyckoff Heights Medical Center

